



**INDEPENDENT REPORT ON UTILIZATION OF CSR FUNDS:**

To

Arbee Aquatic Proteins Private Limited,

IX/405-B, Karipadom B.O, Velloor,

Kottayam – 686605

Independent Practitioner's Report on Utilization of Funds by Arbee Care Foundation for purposes of discharging the Corporate Social Responsibility requirements of Arbee Aquatic Proteins Private Limited.

1. This Report is issued in accordance with the terms of our engagement letter dated 25.05.2025.
2. The accompanying Statement contains the details of utilization of funds received from Arbee Aquatic Proteins Private Limited by Arbee Care Foundation (hereinafter referred to as "Implementing Agency" having its office at, Karippadom, Velloor, Thalayolaparambu, Kottayam for CSR activities pursuant to the requirements of spending on CSR activities by the Company as per Section 135 of the Companies Act 2013 (hereinafter referred as the Act) read with Schedule VII to the Act and has been initialled by us for identification purposes.

**Management's Responsibility**

3. The management of the entity is responsible for preparation of the accompanying Statement including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring that the Implementing Agency complies with the requirements specified by the Company at the time of providing the funds regarding end utilisation to meet the CSR requirements of the company and for providing all relevant information to the Company as agreed to between the Company and the Implementing Agency on the activities specified in Schedule VII to the Act.

**Practitioner's Responsibility**

5. Pursuant to the requirements of the "Advisory issued by the CSR Committee of "ICAI" on Issue of CSR Utilization Report by Auditors of Third Party", it is our responsibility to provide reasonable assurance in the form of an opinion on the Statement based on our examination of the matters in the Statement with reference to the books of account and other records of the Implementing Agency, whether the details given in the Statement have been accurately extracted from the audited financial statements of the Implementing Agency produced before us for examination and the activities for which amount was utilized by the Implementing Agency are covered under CSR activities as per Schedule VII to the Companies Act, 2013. We have performed following procedures in this regard:





(a) Traced and agreed the amounts in the attached Statement, to the audited financial statements of the entity as at and for the year ended March 31, 2025.

(b) Checked whether the entity has incurred amounts on the Corporate Social Responsibility (CSR) activities specified in Schedule VII of the Companies Act, 2013.

(c) Traced the amount spent on CSR activities from the bank statements / cash book of the entity.

(d) Checked whether amounts spent on CSR activities have been adequately disclosed in the financial statements of the Implementing Agency.

(e) Obtained written representation from the management of the entity on the total amount unspent and their plan to disburse the unspent amount related to the project.

(f) Tested the arithmetical and clerical accuracy of the Statement.

6. We audited the financial statements of the Implementing Agency as of and for the financial year ended March 31, 2025, on which we issued an unmodified audit opinion vide our reports dated 27.05.2025. Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

### Opinion

9. Based on our examination as above, and the information and explanations given to us, in our opinion, the details given in the Statement have been accurately extracted from the audited financial statements of the Implementing Agency for the year ended March 31, 2025 produced before us for examination. We are also of the opinion that the activities for which amount was utilized by the Implementing Agency are covered under CSR activities as per Schedule VII to the Act.

### Restriction on Use

10. This report is addressed to and provided to the Arbee Aquatic Proteins Private Limited for the purpose of certifying the utilization of the funds by the Implementing Agency for CSR activities as envisaged by the CSR Committee of the Company, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

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Date- 27.05.2025

ICAI UDIN: 25028016BMRJWW6095



For MATHAI ASSOCIATES  
Chartered Accountants

A.M. MA' HAI, FCA, DISA(ICAI)  
MRN: 028016  
MANAGING PARTNER



**STATEMENT:**

Details of amount received from Arbee Aquatic Proteins Private Limited by Arbee Care Foundation and its utilization up to 31<sup>st</sup> March 2025 is as under:

S. No.	Particulars	Amount (in Rs.)	Amount (in Rs.)
1.	Amount brought forward from financial year 2023-24		11, 60,677
2.	Add: Amount Received From		
	- on 02 <sup>nd</sup> August 2024	10, 00, 000	
	- on 02 <sup>nd</sup> December 2024	13, 50, 000	23,50,000
			35, 10, 677
3.	Less: Amount Spent to the extent of CSR Fund		35, 10, 677
4.	Balance amount carried forward to financial year 2025-26		NIL

For  
ARBEE CARE FOUNDATION

Authorized Signatory

